

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 6 years and 10 months (managing since August 20, 2018)



Scheme Details

Date of allotment: August 20, 2018
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Available Plans: Direct (D), Regular
Available Options under each plan: Growth (D), IDCW
Available Sub-Options under IDCW Option: Discretionary (D), Quarterly
Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on May 31, 2025 (Rs. in Cr.): 96.39
Monthly AUM as on May 31, 2025 (Rs. in Cr.): 97.79
Total Expense Ratio¹ as on May 31, 2025: Regular Plan: 1.57%
Direct Plan: 0.39%
Load Structure:
Entry Load: N.A.
Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	6.56%
Macaulay Duration	5.79 years
Modified Duration	5.58
Residual Maturity	10.28 years
As on (Date)	May 31, 2025

¹In case of semi annual YTM, it will be annualised



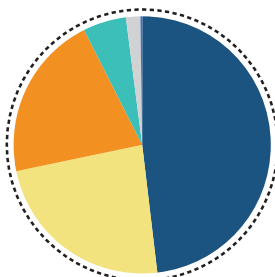
NAV as on May 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.4002	15.5349
IDCW	11.5593	12.6300
Quarterly IDCW	10.4565	11.4558

Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2025

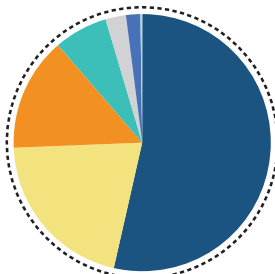
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Corporate Bond		23.61	• 7.09% GOI (MD 05/08/2054)	SOV	11.62
• REC Ltd.	CRISIL AAA	5.35	• 6.33% GOI (MD 05/05/2035)	SOV	10.31
• National Bank For Agriculture and Rural Development	CRISIL AAA	5.28	• 7.34% GOI (MD 22/04/2064)	SOV	5.44
• TVS Credit Services Ltd.	CRISIL AA+	4.70	7.23% GOI (MD 15/04/2039)	SOV	2.20
	/ ICRA AA+		State Government Bond		5.44
• Power Finance Corporation Ltd.	CRISIL AAA	3.66	• 7.64% Maharashtra SDL (MD 25/01/2033)	SOV	5.44
• 360 One Prime Ltd.	CRISIL AA	2.58	Real Estate Investment Trusts (REIT)		1.79
TATA Realty & Infrastructure Ltd.	ICRA AA+	2.05	Nexus Select Trust - REIT		1.79
Corporate Debt Market Development Fund		0.23	Cash & Other Receivables		20.81
Corporate Debt Market Development Fund Class A2		0.23	Grand Total		100.00
Government Bond		48.11			
• 6.79% GOI (MD 07/10/2034)	SOV	18.54			

Asset Allocation (%)



- 48.11 - Government Bond
- 23.61 - Corporate Bond
- 20.81 - Cash & Cash Equivalents**
- 5.44 - State Government Bond
- 1.79 - Real Estate Investment Trusts (REIT)
- 0.23 - Corporate Debt Market Development Fund

Rating Profile (%)



- 53.55 - Sovereign
- 20.81 - Cash & Cash Equivalents**
- 14.29 - AAA
- 6.75 - AA+
- 2.58 - AA
- 1.79 - Real Estate Investment Trusts (REIT)
- 0.23 - Corporate Debt Market Development Fund

Data as on May 31, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-24	Discretionary Regular IDCW	0.20	10	11.7751
17-Sep-24	Discretionary Direct IDCW	0.20	10	12.6831
17-Sep-24	Quarterly Regular IDCW	0.20	10	10.7363
17-Sep-24	Quarterly Direct IDCW	0.20	10	11.5863
24-Dec-24	Discretionary Regular IDCW	0.20	10	11.7067
24-Dec-24	Discretionary Direct IDCW	0.20	10	12.6624
24-Dec-24	Quarterly Regular IDCW	0.20	10	10.6562
24-Dec-24	Quarterly Direct IDCW	0.20	10	11.5498
13-Mar-25	Discretionary Regular IDCW	0.50	10	11.5868
13-Mar-25	Discretionary Direct IDCW	0.50	10	12.5814
13-Mar-25	Quarterly Regular IDCW	0.50	10	10.5289
13-Mar-25	Quarterly Direct IDCW	0.50	10	11.4579

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Note: As May 31, 2025 was a non-business day, the NAV disclosed above is as on May 30, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme